## EXEMPTION CERTIFICATE SUPPORTING EXEMPT FUEL PURCHASES UNDER SECTION 6385(C) – WATER CARRIERS

Sale of petroleum products free of sales tax under Section 6385  $\odot$  of the California Revenue and Taxation Code

| 1. Purchasing Common Carrier:  |   | Ultranav International SA in care of Cape Tankers Inc  |   |   |                                       |                 |                              |  |   |
|--|---|--|---|---|---------------------------------------|-----------------|------------------------------|--|---|
| 2. Fuel Exemption  | n Registration No.  |  |   |   |                                       |                 |                              |  |   |
| or Seller's Permit   | No. of Purchaser:   | SJ-AB-99886575   |   |   |                                       |                 |                              |  |   |
| 3. Vessel Name:  |   | PELAGIC TURBOT   |   |   |                                       |                 |                              |  |   |
| 4. Voyage No.:  5. Port of Loading: 6. Delivery Date: 7. First Out-of-State Destination: |   | 2 SAN FRANCISCO NOV 05, 2024 BALBOA  |   |   |                                       |                 |                              |  |   |
|  |   |  |   |   | 8. Retailer of the Petroleum Product: |                 | DAN-BUNKERING (AMERICA) INC. |  |   |
|  |   |  |   |   | 9. *Invoice No. o                     | f Purchase:     |                              |  |   |
|  |   |  |   |   | (*To be complete                      | ed by retailer) |                              |  | _ |
|  |   |  | FUEL OIL  | MDO/MGO   |                                       |                 |                              |  |   |
|  |   |  | (MT)  | (MT)  |                                       |                 |                              |  |   |
| 10. Quantity cons  | sumed to first out-of-state destination.  |  | 0   | 25,552  |                                       |                 |                              |  |   |
| 11. Quantity used while in port  |   |  | 0   | 62,72   |                                       |                 |                              |  |   |
| 12. Total of Lines   | s 10 and 11 above.  |  | 0   | 88,272  |                                       |                 |                              |  |   |
| 13. Quantity on b  | oard on arrival at port.  |  | 0   | 245,02  |                                       |                 |                              |  |   |
| 14. Quantity subje   | ect to sales tax  |  |   |   |                                       |                 |                              |  |   |
| (Line 12 less line   | 13. If line 13 more than line 12, show zero   |  | 0   | 0   |                                       |                 |                              |  |   |
| 15. Quantity loa   | aded this loading.  |  | 0   | 150,18  |                                       |                 |                              |  |   |
| 16. Quantity sho   | own on Line 14 above  |  | 0   | 0   |                                       |                 |                              |  |   |
| 17. Quantity ex  | empt from sales tax   |  | 0   | 150,18  |                                       |                 |                              |  |   |
| (Line 15 less Line   | e 16)   |  |   |   |                                       |                 |                              |  |   |
| reimbursement are<br>undersigned purcha<br>other petroleum pro<br>is required by the Sa  | rtifies that it is a common carrier lawfully operating to be shipped to an out-of-state destination for using carrier is lawfully engaged in transporting cargoducts. In the event any of such property is used for ales and Use Tax Law to report and pay tax, measures required to hold a valid seller's permit must region to board. | se by said Company in the<br>go as a common carrier over the<br>any purpose other than that seed by the purchase price of su | conduct of its business as a con-<br>the route in this state by which it was<br>expecified in the certificate, it is un-<br>tack property. To qualify for the ex- | nmon carrier, and that the<br>will transport the fuel oil or<br>iderstood that the purchaser<br>exemption, a common carrier |                                       |                 |                              |  |   |
| Purcharser:  | CAPE TANKERS INC.   |  |   |   |                                       |                 |                              |  |   |
|  | (Company Name)  |  |   |   |                                       |                 |                              |  |   |
| Signed by:   | Maria Jose Ruiz   | Date:  | JAN 28, 2025  |   |                                       |                 |                              |  |   |
|  | (Signature of Authorized Agent)   |  |   |   |                                       |                 |                              |  |   |
| Title:   | Head of Bunker Procurement  |  |   |   |                                       |                 |                              |  |   |
| (Owner, Partner,   | Purchasing Agent, etc.)   |  |   |   |                                       |                 |                              |  |   |