EXEMPTION CERTIFICATE SUPPORTING EXEMPT FUEL PURCHASES UNDER SECTION 6385(C) – WATER CARRIERS

Sale of petroleum products free of sales tax under Section 6385 \odot of the California Revenue and Taxation Code

| 1. Purchasing Com | mon Carrier: | Ultranav In | Ultranav International SA in care of Cape Tankers Inc | | |
|--|--|--|--|--|---------------------------------------|
| 2. Fuel Exemption | Registration No. | | | | |
| or Seller's Permit No. of Purchaser: | | SJ-AB-99886575 | | | |
| 3. Vessel Name: | | Cabo Misaki | | | |
| 4. Voyage No.: | | 55 | | | |
| 5. Port of Loading: | | LONG BEACH | | | |
| 6. Delivery Date: 7. First Out-of-State Destination: | | Jul 06, 2022 ZHOUSHAN | | | |
| | | | | | 8. Retailer of the Petroleum Product: |
| 9. *Invoice No. of | Purchase: | | | | |
| (*To be completed | by retailer) | | | | |
| | | | FUEL OIL | MDO/MGO | |
| | | | (MT) | (MT) | |
| 10. Quantity consumed to first out-of-state destination. | | | 490,77 | 87,85 | |
| 11. Quantity used while in port | | | 0,00 | 60,98 | |
| 12. Total of Lines 10 and 11 above. | | | 490,77 | 148,83 | |
| 13. Quantity on board on arrival at port. | | | 207,8 | 333,6 | |
| 14. Quantity subject | et to sales tax | | | | |
| (Line 12 less line 13. If line 13 more than line 12, show zero | | | 282,97 | 0 | |
| 15. Quantity loaded this loading. | | | 760,77 | 170,03 | |
| 16. Quantity shown on Line 14 above | | | 282,97 | 0 | |
| 17. Quantity exer | mpt from sales tax | | 477,80 | 170,03 | |
| (Line 15 less Line 1 | 16) | | | | |
| reimbursement are to undersigned purchasi other petroleum produ is required by the Salo | fies that it is a common carrier lawfully operating to be shipped to an out-of-state destination for an extraction of the carrier is lawfully engaged in transporting calcusts. In the event any of such property is used for an Use Tax Law to report and pay tax, measurequired to hold a valid seller's permit must regue on board. | use by said Company in the rgo as a common carrier over or any purpose other than that ared by the purchase price of said. | e conduct of its business as a content the route in this state by which it is specified in the certificate, it is un such property. To qualify for the expectation of | nmon carrier, and that the will transport the fuel oil or derstood that the purchaser semption,a common carrier | |
| Purcharser: | CAPE TANKERS INC. | | | | |
| | (Company Name) | | | | |
| Signed by: | Maria Jose Ruiz | Date: | AUG 10, 2022 | | |
| | (Signature of Authorized Agent) | | | | |
| Title: | Head of Bunker Procurement | | | | |

(Owner, Partner, Purchasing Agent, etc.)